



WHITE WATER MEADOWS CITIZENS' ASSOCIATION

FINANCIAL OVERVIEW – 1st QTR (August 1, 2013 – October 31, 2013)

November 25th 2013

Below is an overview of our financial transactions for the 1st Quarter of the 2013 – 2014 period (August 1, 2013 – October 31, 2013).

1. Maintenance Dues Collection

The collection of Maintenance Dues is still proving to be a challenge for the Association as this directly impacts the maintenance of our Green Areas.

August	-	\$ 9,900.00
September	-	\$ 5,500.00
October	-	\$12,640.00
Collected for Maintenance Dues –		\$ 28,040.00

2. Fund-Raising – Night Out

Our flag bearer fund raiser, have seen better times. The event is beginning to see very little profit and which is due mainly to the cost of hosting the event. Residents are asked to volunteer their services and where possible, to donate items which may help to reduce our cost.

Night Out 3	August 29, 2013	Net Loss – (\$ 4,978.64)
Night Out 4	September 27, 2013	Net Profit - \$ 8,616.71
Night Out 5	October 25, 2013	Net Profit - <u>\$14,792.74</u>
Amount made from Night Out	-	Total \$ 18,430.81

3. Seniors Social – August 9, 2013

Our newly formed Benevolence Committee started out with a well-supported social for the seniors in our community. Plans are to make this an annual event and as usual your financial support is needed.

Committee members chipped in and donated food & drinks for the event.

Cost to the Association - (\$5,000.00)

4. GSAT Award Ceremony – September 1, 2013

The annual GSAT Awards Ceremony was well appreciated by parents and graduates alike. This year over 30 students were recognise and given tokens.

Cost to the Association - (\$7,953.25)

5. Sports Day – October 21, 2013

The annual Sports Day was also treated as a fund-raising event. Thanks to donations of items for sale, we were able to offset most of the cost to stage the event.

Sports Day 2013 - Gross Sales -	\$28,725.00
Sports Day 2013 – Expenses -	<u>(\$36,063.69)</u>
Cost to the Association -	(\$ 7,338.69)



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Summary - Financial Overview for 1st Qtr. (August 1, 2013 – October 31, 2013)

Description	Income	Expenditure	Surplus
Maintenance Dues	28,040.00		28,040.00
Website Advertising	3,200.00		3,200.00
Night Out 3	93,390.00	(98,368.64)	(4,978.64)
Night Out 4	105,680.00	(97,063.29)	8,616.71
Night Out 5	86,820.00	(72,027.26)	14,792.74
Sports Day 2013	28,725.00	(36,063.69)	(7,338.69)
GSAT Award Ceremony		(7,953.25)	(7,953.25)
Cut Entrance & Football Field		(15,380.00)	(15,380.00)
Purchase parts for Lawn Tractor		(24,352.23)	(24,352.23)
Webmaster Services & Domain Fees		(9,500.00)	(9,500.00)
Rental - Tables & Chairs (Senior Citizen's Social)		(5,000.00)	(5,000.00)
Rental - Chairs (Annual General Meeting)		(2,000.00)	(2,000.00)
Town Crier		(2,000.00)	(2,000.00)
Purchase of Microphone		(2,980.00)	(2,980.00)
Purchase Ink for Printer		(4,360.02)	(4,360.02)
Purchase of chain & link for swing		(3,894.00)	(3,894.00)
Welfare Disbursement (Death in family)		(3,295.22)	(3,295.22)
Netball Expenses - Crotches for injured player		(3,500.00)	(3,500.00)
Netball Expenses - Transportation & Registration		(4,500.00)	(4,500.00)
Total	345,855.00	(392,237.60)	(46,382.60)

Sign: - _____
Peter Hutchinson (Treasurer)

Date: - _____