



WHITE WATER MEADOWS CITIZENS' ASSOCIATION

FINANCIAL OVERVIEW – 2nd QUARTER

(November 1, 2013 – January 31, 2014)

February 18th 2014

Below is an overview of our financial transactions for the 2nd Quarter (November 1, 2013 - January 31, 2014)

INCOME

➤ Maintenance Dues Collection

Dues collection at the entrance to the community is now done at the end of each month. Residents are encouraged to make every effort to give this very small contribution of \$200 monthly. As mentioned before, dues collected are used mainly to maintain the Community Park, Football Field and the Entrance leading to the community. Please see monthly dues collected.

November - 2013	-	\$ 3,000.00	(10 persons)
December - 2013	-	\$ 8,850.00	(14 persons)
January - 2014	-	<u>\$17,800.00</u>	(44 persons)
Total Collected	-	\$ 29,650.00	

➤ Fund-Raising

Our fund-raising flagship, “**Night Out**” has seen better times with the event suffering a loss in the last staging. The committee have since suspended the event in order to focus on other interest. Please give your support these events.

Night Out 6	- Earnings	\$52,460.00
	Expenses	<u>(\$66,280.96)</u>
	Net Loss	(\$13,820.96)

➤ Website Advertising / Community Sales

Of the 5 advertisers to our website, only 1 has renewed their subscription for the quarter just ended. The community also benefitted from 2 months of advertising by the Jamaica Broilers group. This came about as a result of keen negotiations by our team and our service took the format of website, email, facebook and notice board advertising. This agreement was however suspended due to poor sales. Contributing factors were the late arrival of the JB team and poor visibility on the ground. Residents are asked to support these initiatives where possible as by doing so, our community will benefit financially.

November	-	\$ 6,000.00
December	-	\$ 6,000.00
January	-	<u>\$ 3,000.00</u>
Total Collected	-	\$15,000.00

➤ Community Donations

The community have always responded favourably when asked to donate to special events and this they did for the events listed below.

Children Treat	-	\$17,180.00
Cutting Entrance	-	<u>\$ 3,560.00</u>
Total Collected	-	\$23,342.10

EXPENDITURE

❖ Maintenance of Green Areas (Entrance Way, Football Field & Community Park)

This remains our most costly expenditure with the accumulative monthly cost exceeding the amounts collected for maintenance dues for that period.

November	-	Cut Park & Entrance (2 days) -	<u>(\$20,953.46)</u>
December	-	Cut Entrance Way -	<u>(\$ 6,000.00)</u>
January	-	Cut Park & service tractor -	<u>(\$ 8,320.00)</u>
		Total Cost	(\$35,273.46)



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❖ Webmaster Services

The webmaster continues to give creditable service with the timely updating of content to the website.

November	-	(\$2,000.00)
December	-	(\$2,000.00)
January	-	(\$2,000.00)
Total Cost		(\$6,000.00)

❖ Communication

Communication within the community has never been better since the implementation of the email and text messaging system over a year ago. Supplementing these two processes is the Town Crier system, where the Gleaner sales person is contracted at a nominal fee. Residents are asked to inform the association of any change to telephone numbers or email addresses.

November	-	(\$2,000.00)	General Meeting & Night Out
December	-	(\$2,000.00)	General Meeting & Christmas Carolling
January	-	(\$2,000.00)	General Meeting & Children Treat
Total Cost		(\$6,000.00)	

❖ Miscellaneous Expenses

Please see below, some of the more substantive miscellaneous expenses incurred during the quarter.

Cost to repair lighting at Park	-	(\$ 8,881.47)
Cost to rake Park & remove stones	-	(\$ 7,000.00)
Purchase of Pully Wheel for Lawn Tractor	-	(\$ 5,800.00)
Purchase paint & brushes for kiddies swing	-	(\$ 2,727.60)
Total Spent		(\$24,409.07)

Expenditure for the 2nd quarter surpassed our income by \$36,488.97. Let us double our efforts and work harder to reverse this situation by paying our monthly dues and supporting our fund-raising events.

Summary of Financial Overview for 2nd Quarter (November 1, 2013 - January 31, 2014)

Description	Income	Expenditure	Surplus
Maintenance Dues	29,650.00		29,650.00
Website Advertising	3,000.00		3,000.00
Fund Raiser - Night Out 6	52,460.00	(66,280.96)	(13,820.96)
Community Advertising - Jamaica Broilers	12,000.00		12,000.00
Children Treat	17,180.00	(17,527.58)	(347.58)
Refund on incorrect part for Lawn Tractor	802.10		802.10
Sale of Box & Bottle Juice	1,800.00		1,800.00
Special Collection for Cutting Entrance	3,560.00		3,560.00
Cut Entrance, Football Field & Community Park		(35,273.46)	(35,273.46)
Purchase of Pully Wheel for Lawn Tractor		(5,800.00)	(5,800.00)
Webmaster Services		(6,000.00)	(6,000.00)
Cost to repair floodlight at Park		(8,881.47)	(8,881.47)
Neighbour Hood Watch registration		(1,000.00)	(1,000.00)
Town Crier Services		(6,000.00)	(6,000.00)
Cost to rake Park & remove stones		(7,000.00)	(7,000.00)
Purchase paint & paint brushes for kiddies swing		(2,727.60)	(2,727.60)
Refund of change owed to resident - Sports Day 2013		(450.00)	(450.00)
	120,452.10	(156,941.07)	(36,488.97)

Sign: - _____
Peter Hutchinson (Treasurer)

Date: - _____