



# WHITE WATER MEADOWS CITIZENS' ASSOCIATION

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## FINANCIAL OVERVIEW – 4th QTR (May 1, 2013 – July 31, 2013)

August 4, 2013

Dear Residents,

Below is an overview of our financial transactions for the period May 1<sup>st</sup> 2013 to July 31<sup>st</sup> 2013. Please examine carefully and if there are any comments or questions, please direct them to the office phone or email.

### 1. Maintenance Dues Collection

Fixed monthly collection dates have been set for the last Saturday and Sunday of each month and collection is been done at the gate. Residents are asked to make the commitment and pay their dues as it is mostly used to cut our Green Areas. Monthly contribution is set at \$200 or \$500 per quarter and collection is as follows.

May – \$ 4,200.00

June – \$13,550.00

July - \$22,279.25

**Amount Collected for Maintenance Dues – \$ 40,029.25**

### 2. Website Advertising

Our website has been seeing increased activities brought on by the regularly upload of content by our Web Master. This has resulted in website advertising increasing to 4 persons. Advertising space is available to residents and the wider community at a monthly rate of \$500 and \$1,000 respectively.

**Amount Collected for Website Advertising - \$5,900.00**

### 3. Fund-Raising – Night Out

With our Fund-Raising Committee in place, the team got to work immediately in an effort to raise funds for the building of our Gazebo. Starting in June, the monthly social dubbed “Night Out”, have been getting rave reviews and the team is very encouraged. A number of other fund-raising events are been planned and will be announced soon.

June 28, Night Out 1                      Net Profit - \$31,610.34

July 26, Night Out 2                      Net Profit - \$38,297.55 \*

**Amount made from fund-Raising - \$ 69,907.89**

**\* The amount of \$38,167.55 was erroneously reported earlier.**

### 4. Labour Day Activities – May 23

Our Labour Day activities kicked off with the main focus on the beautification of the entrance to the community, planting of trees, repairing or replacing drain grills and the creating a desert appeal at the Hartland Rd entrance to the community. Some plant donations were received from residents, however total funding was undertaken from dues collected from residents.

**Amount spent for Labour Day Project – (\$16,974.73)**

### 5. Maintaining Green Areas

On June 29<sup>th</sup>, maintenance of our Green Areas got a welcome boost with the purchase of a Poulan Pro Lawn Tractor. The purchase price - \$163,100.00 (Tax included). A letter has been sent to the Finance Ministry requesting a tax waiver and if granted, \$23,100 will be refunded by our supplier.

May \$27,990.00

June \$24,627.54

**Amount spent for maintaining Green Areas – (\$52,617.54)**

